

Hyd's Vasishta Angels to connect startups with investors

**BB BUREAU
HYDERABAD**

CITY-BASED network platform for angel funding of regional startups, Vasishta Angels announced the commencement of its operations, to connect startups with investors, as a Section-8 Company (Not-For-Profit). The platform is promoted by senior finance professionals, practicing valuers, CAs, CS and Management Advisors.

Vasishta Angels has a network of over 200 startups and about 10 Angel Investors.

Siva Peddibhotla, Mentor and Co-founder said, "Today there are several startups with bright ideas, business and revenue models but are unable to access the right kind

of Angel Investors. This is where Vasishta Angels helps in raising the right money at the right time and right valuation."

Peddibhotla further said, the startups looking for funding have to register themselves as Network Members. Vasishta team has requested High Networth Individuals, NRIs, PIOs and Companies with surplus funds to register as Network Investors on the Platform - Angels. Investment advisors at Vasishta carry out investment analysis of the company and prepare an Investment Scorecard. If the average investment score of the company is above cut-off score, then the proposal will be moved to the in-house Equity Research Department.